

“Pursuant to Article 57(3) of the Credit Institutions Act, banks shall provide depositors, upon the conclusion of a contract and at least once annually thereafter, with an Information Sheet in the form prescribed by the Credit Institutions Act.”

Annex to Article 57(3)

DEPOSITOR INFORMATION

Basic information about the protection of deposits

Deposits in (insert name of credit institution) are protected by:	Bulgarian Deposit Insurance Fund (BDIF)
Limit of protection:	EUR 100,000 per depositor per bank
If you have more deposits at the same credit institution:	All your deposits at the same credit institution are ‘aggregated’ and the total is subject to the limit of EUR 100,000 ¹ .
If you have a joint account with other person(s):	The limit of EUR 100,000 applies to each depositor separately ²
Reimbursement period in case of credit institution’s insolvency:	7 working days ³
Currency of reimbursement:	Guaranteed amounts on deposits are repaid in euro
Contact:	Bulgarian Deposit Insurance Fund (BDIF) Address: Tel.:, Fax:, e-mail: contact@dif.bg URL: http://dif.bg
More Information:	www.dif.bg
Acknowledgement of receipt by the depositor:	

¹ If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the Bulgarian Deposit Insurance Fund. This repayment covers at maximum EUR 100,000 per bank. This means that all deposits at the same bank are added up in order to determine the reimbursable amount. If, for instance, a depositor holds a savings account with EUR 90,000 and a current account with EUR 20,000, he or she will only be repaid EUR 100,000.

² In case of joint accounts, the limit of EUR 100,000 applies to each depositor. More information can be obtained from BDIF website: www.dif.bg.

³ Reimbursement - The responsible deposit guarantee scheme is the Bulgarian Deposit Insurance Fund (BDIF).

Other important information

As a general rule, all depositors, whether natural or legal persons, are protected under deposit guarantee schemes. Exceptions for certain deposits are set out on the website of the designated deposit guarantee scheme. Upon request, your bank will inform you whether specific products are covered by the guarantee or not. If deposits are guaranteed, the bank shall also confirm this on the relevant account statements.