

The procedure of submitting Letters of Interest for the acquisition of CB Victoria has been completed

19 September 2016

The deadline for submission of Letters of Interest in relation to the sale of 100% of CB Victoria EAD capital and the overall exposure of the sole owner to the Bank expired on 16 September 2016 at 14:00 h. Local time (13:00 h. Central European time).

There are eight candidates that showed interest as follows:

- Investbank AD
- Consortium of Insurance Company Lev Ins AD and Kerbler Holding GmbH
- Zaghloul Holdings - Egyptian Engineers Group
- Consortium of Hanson Holdings Lux s.a.r.l. and Eurofinance AD
- Transact Europe Holdings OOD
- Bulgarian-American Credit Bank AD
- D Commerce Bank AD
- Bulgarian Telecommunication Company EAD

Three of the candidates expressed their interest within the extended term for submission of Letters of Interest – from 19 April to 16 September 2016. Within the same term, two of the listed above candidates explicitly confirmed their previously expressed interest. The Letters of Interest of the remaining three candidates, submitted in the period before 18 April, are regarded valid in line with the conditions laid down in the letter accompanying the published teaser as far as their interest has not been explicitly withdrawn as at 16 September 2016.

Analysis and assessment is impending in regard to candidates' profiles, the provided thereby Letters of Interest, including accompanying information as well as additional consultation with the supervisory authority - BNB.